

KEY-FACTORS

RETIREMENT

ANNUITY



LIMITS

Limit only applies to tax deduction.
27.5% of your taxable income or
R350 000 whichever is the lowest.

RISK

Regulation 28 creates limits on how
much money can be invested in
riskier assets and offshore.



COMPOUNDING

Compounding is a powerful tool that a long
term investment can provide. Have a look at
the value of investing R10 000 at each of the
following ages: 20 = R728 904; 30 = R281
024; 40 = R108 347; 50 = R41 772

TWO-POT

From 1 September 2024 your fund
will be split in two. 1/3 that will be
accessible and contributions will go
towards a savings plan. 2/3 will go
towards retirement pot only
accessible from age 55.



AT RETIREMENT

At retirement (Age 55 and above), you
can take up to 1/3rd in cash-taxed at
the retirement lumps sum withdrawal
tables, the remainder needs to be
used to purchase an annuity.